

Net Revenue Budget Monitoring - 2021/22

As at end of 30 SEPTEMBER 2021

	2021/22 Budget Revised £	2021/22 Forecast Outturn £	2021/22 Variance Covid £	2021/22 Variance Non-Covid £	2021/22 Variance to Revised £
Gross Expenditure	64,816,800	57,890,130	620,337	(7,547,007)	(6,926,670)
Less Housing Benefit grant	(28,621,000)	(22,757,300)	-	5,863,700	5,863,700
Less Specific fees and charges income	(13,624,400)	(12,063,270)	679,400	881,730	1,561,130
Net Expenditure - broken down as below	22,571,400	23,069,560	1,299,737	(801,577)	498,160
Regulatory / Administrative Committees	4,969,700	4,896,800	(32,263)	(40,637)	(72,900)
Corporate Policy & Resources	6,468,500	6,483,940	80,779	(65,339)	15,440
Community Wellbeing & Housing	3,984,900	4,106,400	407,506	(286,006)	121,500
Neighbourhood Services	2,995,400	3,504,100	708,115	(199,415)	508,700
Economic Development	(165,700)	(64,670)	100,000	1,030	101,030
Environment & Sustainability	4,318,600	4,142,990	35,600	(211,210)	(175,610)
NET EXPENDITURE AT SERVICE LEVEL	22,571,400	23,069,560	1,299,737	(801,577)	498,160
Salary expenditure - Vacancy monitoring	(300,000)	(300,000)	-	-	-
2021/22 Pay Award Settlement	-	-	-	-	-
NET EXPENDITURE	22,271,400	22,769,560	1,299,737	(801,577)	498,160
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Asset Acquisition Income	(51,339,200)	(51,782,153)	-	(442,953)	(442,953)
Interest Payable	24,669,200	24,499,730	-	(169,470)	(169,470)
Minimum Revenue Provision	12,327,200	12,327,200	-	-	-
Refurbishments Reserve Contributions	6,814,000	7,647,333	-	833,333	833,333
Asset Supervision Costs	1,030,000	1,030,000	-	-	-
Capitalisation of Interest on Development Properties	(1,221,100)	(1,221,100)	-	-	-
Contingency Provision for Covid	1,000,000	-	(1,000,000)	-	(1,000,000)
Green Initiatives fund	250,000	250,000	-	-	-
Recharge of central support costs to KGE	(130,000)	(99,100)	-	30,900	30,900
Interest Receivable	(1,249,300)	(981,720)	267,580	-	267,580
Revenue Contributions to Capital Outlay	835,100	835,100	-	-	-
BUDGET REQUIREMENT	15,257,300	15,274,850	567,317	(549,767)	17,550
COVID-19 Sales Fees & Charges support	-	(252,000)	(252,000)	-	(252,000)
Baseline NNDR Funding	(1,929,000)	(1,929,000)	-	-	-
Non Ring-fenced Grants	(800,000)	(800,000)	-	-	-
Covid-19 Support Grant	(506,400)	(506,400)	-	-	-
New Homes Bonus	(252,000)	(252,000)	-	-	-
Release of funding from sinking funds	(2,625,200)	(3,015,580)	-	(390,380)	(390,380)
Lower Tier Services grant re core spending power	(82,100)	(82,100)	-	-	-
Business Rates - Economic Development Set Aside	(800,000)	(772,300)	-	27,700	27,700
Use of General Fund Reserves (Unused Covid Allocation)	73,700	73,700	-	-	-
NET BUDGET REQUIREMENT	8,336,300	7,739,170	315,317	(912,447)	(597,130)
2020/21 Revenue carry forward	(453,000)	(453,000)	-	-	-
General Fund Reserves- Supplementary Estimate	-	-	-	-	-
Collection Fund Surplus/(deficit)	117,000	117,000	-	-	-
Income from Council Tax	(8,000,300)	(8,000,300)	-	-	-
Net Position	-	(597,130)	315,317	(912,447)	(597,130)